

Message Text

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PAGE 01 CARACA 08536 310306Z

63

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DRC-01 /097 W

----- 119337

P 301707Z AUG 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC PRIORITY 5697

UNCLAS CARACAS 8536

E.O. 11652: N/A

TAGS: BPRO, VE

SUBJECT: BILDER C.A.-EXIMBANK GUARANTEE

REF: STATE 184696

1. A COMMERCIAL INVESTIGATION HAS BEEN CONDUCTED BY EMBASSY FOR THE VENEZUELAN FIRM BILDER C.A. DUE TO THE CONFLICTING REPORTS RECEIVED BY EXIMPANK. LOCAL BANKS AND SUPPLIERS HAVE INDICATED FIRM ENJOYS A GOOD REPUTATION, WITH CREDITS GRANTED UP TO MEDIUM 6 FIGURES, WITH A GOOD PAYMENT EXPERIENCE. HOWEVER, ONE OF BILDER'S SUPPLIERS SUED THEM FOR A SMALL AMOUNT. DUE TO COURT RECESS THE DETAILS OF THIS CASE COULD NOT BE OBTAINED. EMBASSY BELIEVES THAT CONSIDERING GHE FIRM'S PREVIOUS REPUTATION, DISCREPANCY COULD BE THE RESULT OF A CONFLICT BETWEEN THE SUPPLIER AND BILDER C.A. WHICH SHOULD NOT AFFECT ITS CREDIT REPUTATION.

2. THIS INFORMATION HAS BEEN DISCUSSED WITH DUN & BRAD-STREET CARACAS AND THEY SHARE THE SAME IMPRESSION, BUT THEY FELT OBLIGED TO MENTION THIS PROBLEM, IN ACCORDANCE WITH POLICY. CONSIDERING THAT THE FIRM ENJOYS GOOD CREDIT LINES WITH LOCAL BANKS AND LARGE LOCAL SUPPLIERS, WE BELIEVE EXIMBANK'S GUARANTEE COULD BE GRANTED. A REVISED WTDR IS BEING SUBMITTED BY CABLE.

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MCCLINTOCK

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CARACA08536
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Executive Order: N/A
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